Wealth Management

# Last Week at a Glance

| North American Markets    | Last                    | Change                  | % Change                  |
|---------------------------|-------------------------|-------------------------|---------------------------|
| S&P/TSX Composite         | 21,639.10               | -367.90                 | -1.67%                    |
| Dow Jones                 | 38,589.16               | -209.83                 | -0.54%                    |
| S&P500                    | 5,431.60                | 84.61                   | 1.58%                     |
| NASDAQ                    | 17,688.88               | 555.75                  | 3.24%                     |
| Russell 2000              | 2,006.16                | -20.39                  | -1.01%                    |
|                           |                         |                         |                           |
| Overseas Markets          | Last                    | Change                  | % Change                  |
| Overseas Markets          | Last                    | Change                  | % Change                  |
| Overseas Markets FTSE 100 | <b>Last</b><br>8,146.86 | <b>Change</b><br>-98.51 | <b>% Change</b><br>-1.19% |
|                           |                         |                         |                           |
| FTSE 100                  | 8,146.86                | -98.51                  | -1.19%                    |
| FTSE 100<br>DAX GERMANY   | 8,146.86<br>18,002.02   | -98.51<br>-555.25       | -1.19%<br>-2.99%          |

| Commodities / FX | Last       | % Change |
|------------------|------------|----------|
| Crude Oil WTI    | \$78.45    | 4.22%    |
| Natural Gas      | \$2.88     | -2.01%   |
| Gold             | \$2,349.10 | 1.86%    |
| CAD / USD        | \$0.73     | 0.14%    |
| CAD / EUR        | €0.68      | 0.91%    |
| Government Bonds | 2YR        | 10YR     |
| CANADA (YLD%)    | 3.83%      | 3.28%    |
| U.S. (YLD%)      | 4.23%      | 4.71%    |

Source: Refinitiv - Optimize

## Week in Review:

#### • Fed Holds Rates Steady:

At the U.S. Federal Reserve meeting, the central bank decided to maintain its policy rate, while Chair Powell noted that the latest inflation trends have shown positive movement.

### • U.S. Inflation Trends Dip:

The latest U.S. CPI print reveals a drop to 3.3%, marking its lowest reading since February. Cooling inflation in food and shelter has been the primary contributing factor.

Source: U.S. Bureau of Labour Statistics

#### • Canadian Household Debt Ratio Improves:

Statistics Canada published a report on Canadian household balance sheets, indicating a decrease in the average household debt service ratio over the past quarter, continuing a trend observed for four consecutive quarters. This development is promising for the financial health of Canadian consumers amidst higher interest rates.

Source: Statistics Canada

## Week Ahead:

• U.S. Retail Sales Report Due:

This week, U.S. Retail Sales are scheduled to provide crucial insights into consumer spending trends.

• Manufacturing and Industrial Production Figures Awaited:

Upcoming U.S. manufacturing and industrial production figures will provide insights into the economy's supply side.

• Canadian Producer Price Index Report:

The upcoming Canadian Producer Price Index figures, scheduled for Friday, will provide valuable insights into inflationary pressures affecting the supply side of the economy.

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