

Last Week at a Glance

North American Markets	Last	Change	% Change
S&P/TSX Composite	22,269.10	-51.80	-0.23%
Dow Jones	38,686.32	-383.27	-0.98%
S&P500	5,277.51	-27.21	-0.51%
NASDAQ	16,735.02	-185.77	-1.10%
Russell 2000	2,070.13	0.46	0.02%

Overseas Markets	Last	Change	% Change
FTSE 100	8,275.38	-42.21	-0.51%
DAX GERMANY	18,497.94	-195.43	-1.05%
NIKKEI 225 INDEX	38,487.90	-158.21	-0.41%
HANG SENG INDEX	18,079.61	-529.33	-2.84%

Commodities / FX	Last	% Change
Crude Oil WTI	\$76.99	-0.94%
Natural Gas	\$2.59	2.66%
Gold	\$2,345.80	0.48%
CAD / USD	\$0.73	0.36%
CAD / EUR	€0.67	0.19%

Government Bonds	2YR	10YR
CANADA (YLD%)	4.19%	3.63%
U.S. (YLD%)	4.88%	4.50%

Source: Refinitiv - Optimize

Week in Review:

- Canadian GDP Growth Below Forecast:**

The most recent Canadian GDP growth rate figure indicates a quarterly growth improvement of 1.7% annualized, although it falls short of market expectations.

Source: Statistics Canada

- Bank Earnings Surpass Expectations:**

Last week, Scotiabank, BMO, RBC, CIBC, and National Bank all released their earnings reports. With the exception of BMO, all surpassed market expectations.

Source: tradingeconomics.com/earnings

- U.S. GDP Falls Below Expectations:**

In the U.S., the Q1 GDP growth rate was lower than anticipated, reaching 1.3% annualized, whereas previous estimates had projected 1.6%.

Source: U.S. Bureau of Economic Analysis

Week Ahead:

- Anticipated ISM Indexes for U.S. Economy:**

In the U.S., the ISM Manufacturing and Services Purchasing Managers Index numbers are eagerly awaited as key indicators of the country's economic strength.

- Key Employment Figures Expected in U.S. Economy:**

Several critical employment figures are anticipated to highlight the impact of the economy on American workers.

- Canada Awaits Interest Rate Decision and Unemployment Data:**

In Canada, the upcoming interest rate decision by the Bank of Canada is awaited, with the prevailing consensus anticipating a reduction, alongside the release of unemployment data as an indicator of the economy's well-being.

- Earnings Calendar Update:**

This week's earnings calendar appears relatively subdued, with Broadcom being the only prominent company scheduled to report.