

# Transfer from a Tax-Free Savings Account (TFSA) to Another TFSA on Breakdown of Marriage or Common-Law Partnership

- Transfers documented in this form must be made directly from a Holder's TFSA to the TFSA of the Holder's Spouse.
- A transfer of property that is not made under an Order can impact both the Holder's and the Spouse's TFSA contribution room.
- Attach a copy of the Order ONLY if unable to obtain the Spouse's signature. Some financial institutions may request supporting documentation in addition to the Holder's signature.
- Tick all boxes which apply. See the reverse of this form for definitions and more information.

## Area I

### Holder

_____	_____	_____	_____
Last Name	First Name	Initial(s)	Social Insurance Number
			( )
_____			Home Telephone Number
			( )
_____	_____	_____	Business Telephone Number
City	Province	Postal Code	

### Part A Transfer from a TFSA

\_\_\_\_\_

Individual Account Number and Name

\_\_\_\_\_

Name of TFSA Issuer

\_\_\_\_\_

TFSA Issuer's Address

### Part B Description of amount to be transferred

*(check one box only for asset transfer instructions and an additional box if asset list is attached)*

- All in kind (as is)     Cash balance only as at date of transfer by Relinquishing Institution     Partial\*; see list below or check here  if list attached
- All in cash\*     All assets\*, but mixed in cash and in kind; see list below or check here  if list attached
- \* By signing in the signature section of Part C where I have requested a transfer in cash, I authorize the liquidation of all or part of my investments as indicated. I agree to pay any applicable fees, charges or adjustments as per disclosure related to this transfer.

	Investment Amount	Symbol and/or Certificate Number or Policy Number	Investment Description
<input type="checkbox"/> In Kind <input type="checkbox"/> In Cash <input type="checkbox"/> Shares/Units <input type="checkbox"/> Dollars <input type="checkbox"/> If a GIC, at maturity			
<input type="checkbox"/> In Kind <input type="checkbox"/> In Cash <input type="checkbox"/> Shares/Units <input type="checkbox"/> Dollars <input type="checkbox"/> If a GIC, at maturity			

### Part C Destination of Transfer

Please transfer the above-mentioned TFSA property to the TFSA of my Spouse.

\_\_\_\_\_

Individual Account Number and Name

\_\_\_\_\_

Name of TFSA Issuer

\_\_\_\_\_

TFSA Issuer's Address

\_\_\_\_\_

Spouse's Last Name    First Name    Initial(s)

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Social Insurance Number

See letter attached     See Order attached

## Area II

### Transferee/ Receiving Issuer

- We agree to the request for a transfer of property.
1. When we receive the property, we will credit it to the TFSA of the Spouse identified in Part C of Area I. The TFSA conforms, or will conform, to the TFSA identified as:
- \_\_\_\_\_
- TFSA Identification Number and Name

### Part A Transferee/ Receiving Issuer

2. The arrangement is registered under the *Income Tax Act* as a TFSA, or, if the arrangement is not registered as a TFSA, we will apply for such registration pursuant to the requirements under the applicable section(s) of the *Income Tax Act*, which govern(s) TFSA registrations.
- \_\_\_\_\_
- Transferee's Name

\_\_\_\_\_

Date    Authorized Person's Signature    Position or Office

### Part B Receiving Spouse

\_\_\_\_\_

Date    Spouse's Signature     See letter attached     See Order attached

## Area III

### Transferor/ Delivering Issuer

1. We transferred \$ \_\_\_\_\_ from the TFSA identified in Part A of Area I to the Transferee named in Part C of Area I, on \_\_\_\_\_ (date of transfer).
2. The market value of the property in the Holder's TFSA just before the transfer was  \$ \_\_\_\_\_ . or  see attached.
3. The information in this area is true, correct and complete.

\_\_\_\_\_

Transferor's Name

\_\_\_\_\_

Date    Authorized Person's Signature    Position or Office

## Transfer from a TFSA to Another TFSA on Breakdown of Marriage or Common-law Partnership (cont'd.)

### Who should use this form and why?

This form is for use by a TFSA Holder or the Transferor, or for a TFSA Holder's Spouse or Transferee, to request the transfer of an amount in the Holder's TFSA to the TFSA of the Holder's Spouse where:

- those individuals are or were Spouses;
- the transfer is required as part of the division of property in the settlement of the individuals' rights with respect to the breakdown of marriage or common-law partnership; and
- the transfer is in accordance with the terms of a valid Order.

#### *If you are the individual FROM whose TFSA an amount is to be transferred:*

Complete Area 1 of the form and take, or send the form or your written instructions, to the Transferor (your financial institution) or your financial advisor. If you do not have complete information about the TFSA to which the amount is to be transferred, the Transferee (the financial institution of your Spouse) can complete Part C of Area I.

#### *If you are the individual TO whose TFSA an amount is to be transferred:*

Provide the Transferor, through your financial institution or your financial advisor, with this form or your written instructions, including a copy of the Order if requested (you can include a copy of the Order to the Transferor sealed in an envelope).

**Area I:** The Holder who requests the transfer completes and signs Area I. A Transferor who completes Area I for the Holder can attach written instructions from the Holder requesting the direct transfer, in place of a signature. If the Transferor does not have complete information about the Spouse's TFSA, the Transferee can complete Part C of Area I.

**Area II:** The Transferee completes and signs Area II, and it is countersigned by the Spouse. The Transferee can attach written instructions from the Spouse acknowledging the certification, in place of a countersignature.

**Area III:** The Transferor completes and signs Area III.

### Are there any tax implications?

No amount transferred in accordance with this form is reported as a TFSA withdrawal or a contribution to a TFSA for income tax purposes, nor does such a transfer alter the permitted TFSA contributions of either individual. Do not issue a tax receipt for tax purposes.

### Definitions

**Holder:** The person who is entitled to receive distributions from a TFSA as defined in section 146.2 of the *Income Tax Act*.

**Income Tax Act:** The *Income Tax Act* (Canada).

**Individual account number:** The numerical or alphanumeric identifier assigned by the Issuer to the individual account, contract, certificate, annuity, deposit or other qualified investment identified in subsection 146.2(1) of the *Income Tax Act*, with whom a Holder has a contract or arrangement that the Issuer has filed with the Minister of National Revenue to register as a TFSA.

**Issuer:** A person offering qualifying arrangements who is authorized to provide trustee services, annuities contracts or deposits, as defined in subsection 146.2(1) of the *Income Tax Act*.

**Order:** A decree, order or judgment of a competent tribunal, or a written separation agreement.

**Spouse:** A spouse or common-law partner of the Holder or a former spouse or former common-law partner of the Holder as defined under the *Income Tax Act*.

**Tax-Free Savings Account ("TFSA"):** A qualifying arrangement registered with the Minister of National Revenue.

**Transferee:** The Issuer of the TFSA *TO* which the property is transferred.

**Transferor:** The Issuer of the TFSA *FROM* which the property is transferred.

#### **Transferred amount:**

**All in kind (as is):** The entire account, including any cash balance, in the form the assets are in the account when the transfer is initiated (mutual funds, shares, annuities, cash, etc.)

**All in cash:** The entire account in cash, after all assets are redeemed or converted to cash

**Cash balance only:** The cash balance in the account at the time the transfer is processed by the Transferor

**All assets, but mixed in cash and in kind:** The entire account, but some assets in kind and some in cash

**Partial:** The specified assets in an account.